

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
RICHMOND METROPOLITAN TRANSPORTATION AUTHORITY
HELD OCTOBER 9, 2018**

A regular meeting of the Board of Directors of the Richmond Metropolitan Transportation Authority was held on the 9th day of October, 2018, in the Riverfront Plaza East Tower Conference Room, 951 East Byrd Street, Richmond, Virginia, pursuant to due notice.

The following Directors were present and acting throughout the meeting: Chairman Nelson and Directors Elswick, Hardiman, Hawthorne, Hinson, Johnson, Ramsey, Tart, West, Whirley, Williams, and Woodfin. Directors Dabney and Gurley joined the meeting in progress. Directors Brown and Waller were absent. Authority staff present were Ms. Dean, Ms. Johnson, Mr. Madison, Ms. Mehta, Ms. Simmons, and Ms. Watson. Others present were Mark Grossenbacher of HNTB and counsel, Belinda Jones, of Christian and Barton. Mr. Nelson served as Chairman of the meeting, and Ms. Mehta as Secretary. There was a quorum throughout the meeting.

The Chairman called the meeting to order at 12:04 p.m.

Upon motion duly made, seconded and unanimously carried by the affirmative votes of all of the present Directors, the minutes of the Authority's meeting held on September 11, 2018, were approved as previously distributed.

Director West then reported on the Compensation and Benefits Committee Meeting that preceded the Board Meeting at 11 am. She noted that Ms. Johnson shared with the Committee a preliminary executive summary from the consultant, PaypointHR, and explained that more details are expected to follow in subsequent committee meetings.

Director Gurley joined the meeting in progress at 12:07 p.m.

Director Dabney joined the meeting in progress at 12:11 p.m.

Commencing the CEO's portion of the agenda, Ms. Dean reported that there will be an update to the RMTA website. Soon, there will be a subpage on the website regarding the toll system replacement program which will include relevant facts and graphics. Ms. Dean explained that she would provide the Board with the final website subpage before it goes "live" on the website to seek Directors' comments.

Ms. Dean further reported on the upcoming Board Retreat, noting that it will be held on November 9, 2018 from 8:30 a.m. to 1:00 p.m. at Hunton Andrews Kurth, 951 E. Byrd Street, 20th Floor, Richmond, Virginia. Ms. Dean stated that the tentative topics would be a dedicated transportation funding conversation led by Director Hardiman and a historical perspective on the toll system as well as a look to the future, including a discussion on the issue of the potential of a toll differential, led by Ms. Simmons. Board members engaged in active discussions concerning these topics and Director West suggested an update on the status of the strategic plan as an additional topic for the Board Retreat. Director Dabney suggested inviting a representative from GRTC Transit System to the Annual Board Meeting to speak about the Pulse.

Ms. Dean also recognized Paula Watson, Internal Auditor and Procurement Manager, for receiving her professional certification requirement to qualify as a Virginia Contracting Associate.

Lastly, Ms. Dean asked Ms. Mehta to discuss emergency funds. Ms. Mehta reminded the Board that at the previous board meeting they had requested additional information concerning potential sources of additional funds when a state of emergency has been declared. Ms. Mehta explained that there are three potential sources of funds: (1) insurance; (2) under certain circumstances, Code Section 33.2-2905 may allow for the Commonwealth Transportation Board

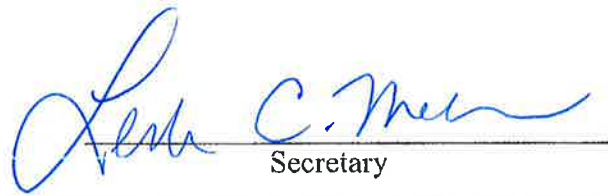
to use funds to pay for operation, maintenance, or repair if RMTA is incapable of doing so; and (3) emergency funds when a state of emergency has been declared. Ms. Mehta noted that additional research can be conducted should the Board have additional questions.

Ms. Simmons gave the Operations report, referring Board members to her written report in the agenda packet. Ms. Simmons stated that she would attend a VDOT snow conference on October 11, 2018. Ms. Simmons noted that she was pleased to continue to receive an invitation to this conference even though VDOT will no longer be performing snow removal beginning this season.

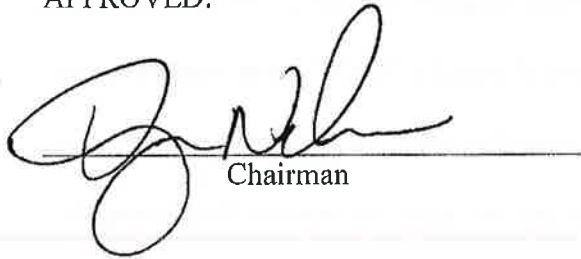
Mr. Madison gave the Traffic and Revenue report, also referring Board members to the written report. He highlighted that fiscal year 2019 toll revenue of \$10.4 million is approximately 0.1% under the budget estimate through September 30, 2018. He further stated that year-to-date fiscal year 2019 gross traffic is approximately 0.3% ahead of the prior year.

Moving to new business, the Chairman recognized Ms. Dean. Ms. Dean noted that Richmond BizSense would host an event entitled "The Future of Transit and Development" at Main Street Station on October 10, 2018 from 7 a.m. to 10 a.m. Panelists include Chairman of GRTC Gary Armstrong; Mark Olinger of the City of Richmond Planning Department; and County Manager for Henrico, John Vithoukias. Ms. Dean also explained that the office expansion is near complete and Board members are welcomed to take a tour of the new space.

There being no further items of new business or any further business to come before the meeting, the meeting was adjourned at 12:40 p.m.


Secretary

APPROVED:


Chairman