

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
RICHMOND METROPOLITAN TRANSPORTATION AUTHORITY
HELD MARCH 10, 2015**

A regular meeting of the Board of Directors of the Richmond Metropolitan Transportation Authority was held on the 10th day of March, 2015, at the offices of Christian & Barton, L.L.P., in the Mutual Building, 909 East Main Street, Conference Room 11-B, pursuant to due notice.

The following Directors were present and acting throughout the meeting: Directors Cole, Hazelett, Hinson, Holland, Johnson, Jolly, Nelson, Tart, White, and Woodfin. Directors Brown, Cannady, Homer, Kornblau, West, and Whirley were absent. Also present were Ms. Gray, Ms. Dean, Mr. Doughtie, Ms. Simmons, and Mr. Ballou. Ms. Greta Ryan of the MPTO and Ms. Barbara Smith of Chesterfield County's Transportation Department were also in attendance.

Mr. Cole served as Chairman of the meeting, with Mr. Ballou serving as Secretary.

Mr. Cole called the meeting to order at 12:30 p.m., and upon motion duly made, seconded and unanimously carried by the affirmative votes of all of the Directors noted above as being present, the minutes of the Authority's regular meeting held on February 10, 2015 were approved as previously distributed.

Mr. Hazelett gave the report of the Finance Committee, stating that the Committee had met twice since the February Board meeting, the first on February 24th and the second just prior to the Board meeting in a combined meeting/workshop with the Operations Committee. These meetings were the last of three workshops to consider various financial policies, procedures and related matters. During the first meeting, the Committee reviewed the Authority's operating budget, while the second meeting concerned the Authority's capital budget. Mr. Hazelett noted

the timeliness of these particular subjects as the Authority's budget was due to be presented at the April meeting of the Board and embodied many of the concepts and items discussed at these meetings. He encouraged a thorough review of the budget, as it reflected the Authority's various spending priorities. He commended Staff for the many hours of hard work that had gone into the Finance Committee workshops as well as the ongoing budget preparation.

Ms. Jolly gave the report of the Governance Committee. She and Mr. Ballou gave a brief overview of the process related to preparation of the Bylaws as well as a quick overview of the draft bylaws that had been contained in the Board's packet. Following, members of the Board commented on various aspects of the draft bylaws, including as to holding meetings in the several jurisdictions, the length of officers' terms, the Freedom of Information Act and the like. Ms. Jolly and Mr. Ballou responded to the various questions and comments and indicated that a revised draft would be distributed to the Board for consideration prior to the April Board meeting.

Ms. Gray began the General Manager's remarks with an update on General Assembly matters. While the General Assembly had approved bills related to the special conservator of the peace process, in substance these did not have a great impact on the current way in which the Authority utilized its special officers. As expected, the House and Senate had different policy views on this subject, which had resulted in widely divergent bills. The General Assembly resolved these differences through a conference committee report that was then approved by each house on the legislature's last day. She gave further details of the bills, including as to training requirements, use of the word "police," and the appointment/registration process with the Commonwealth's Department of Criminal Justice Services.

Following her report, Mr. White reviewed with Ms. Gray the broad areas of services that the Authority's police officers provided, and then stated that he was somewhat concerned by the Authority's utilization of a police force and questioned the need for it. Ms. Gray pointed out the various public safety areas in which the police officers assisted motorists and Expressway operations, including the protection of the Authority's employees. Mr. Hazelett also noted that, while the special conservator of the peace issue did raise various issues in jurisdictions across the Commonwealth, the officers provided a real service as to the Authority's operations. Mr. White again questioned whether, in particular, the law enforcement role could be handled by the City police and State police, and doubted the accuracy of the estimated costs for such organizations to assume primary responsibility for policing the Expressway. He thought the entire matter deserved a closer look.

Mr. Cole suggested that Mr. Johnson's Operations Committee take up the subject, and Mr. Johnson assented to such suggestion.

Ms. Simmons gave the Operations report. The Authority would be going out to bid for deck replacement work on the Interstate 95 ramps. This project, with an estimated budget of \$3.5 million, had been approved in the fiscal year 2015 budget. She referred the Board to her written report for other items.

Mr. Doughtie gave the Finance report. As of the end of February, year-to-date traffic was ahead of the previous year by approximately 1.4%, with fiscal year revenues approximately 0.7% ahead of budget. Year-to-date expenses were at approximately 96% of budget. Mr. Doughtie commented on the several instances of snow during February, and observed that traffic and revenue estimates for the winter months did take into account weather events. While an "additional" snow in February led to an absolute decrease in monthly traffic of approximately

2.0%, on a normalized basis, monthly traffic increased by approximately 3.0% over the previous year.

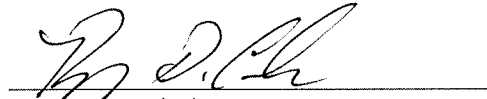
While there was no new business to come before the meeting, all present welcomed Mr. Cole's return, following a brief illness.

There being no further business to come before the meeting, the same, upon motion duly made, seconded and unanimously carried, was adjourned at 1:30 p.m.



Secretary

APPROVED:


Chairman

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