

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
RICHMOND METROPOLITAN TRANSPORTATION AUTHORITY
HELD JULY 10, 2018**

A regular meeting of the Board of Directors of the Richmond Metropolitan Transportation Authority was held on the 10th day of July, 2018, in the Riverfront Plaza East Tower Conference Room, 951 East Byrd Street, Richmond, Virginia, pursuant to due notice.

The following Directors were present and acting throughout the meeting: Directors Dabney, Elswick, Hardiman, Hinson, Nelson, Whirley, Williams, and Woodfin. Directors Gurley and Tart joined the meeting in progress, while Directors Brown, Hawthorne, Johnson, Ramsey, Waller, and West were absent. Staff present were Ms. Dean (via telephone), Ms. Johnson, Mr. Madison, Ms. Mehta, Ms. Simmons, and Ms. Watson. Others present were Mr. Grossenbacher of HNTB and Mr. Ballou.

Mr. Nelson served as Chairman of the meeting, and Mr. Ballou as Secretary.

The Chairman called the meeting to order at 12:15 p.m. Upon motion duly made, seconded and unanimously carried by the affirmative votes of all of the Directors noted above as being present, the minutes of the Authority's annual meeting held on June 12, 2018 were approved as previously distributed.

The Chairman noted the presence of two new Board members in attendance, Messrs. Elswick and Williams, both of whom had been recently appointed to the Board by the Board of Supervisors of Chesterfield County. Each gave a brief introduction and commented that they look forward to working with Board members and staff. In turn, the Board enthusiastically welcomed Messrs. Elswick and Williams to the Board.

Mr. Tart joined the meeting in progress.

The Chairman noted that new committee assignments that had been distributed, and in discussion with Mr. Madison and Ms. Simmons, provided a brief overview of the various committees, their roles, and ongoing projects. During this discussion, it was noted that the OPEB Committee was presently without a Chair and that Mr. Hawthorne would likely rotate to the Operations and Finance Committee.

Ms. Dean, commencing the CEO's portion of the agenda, also extended a warm welcome to the new Board members, and commented she was very much looking forward to working with them. Turning to the Pope's Alley matter, she noted that the lawsuit had been non-suited by the plaintiff, which means that the plaintiff had voluntarily withdrawn the suit with the agreement of the other defendants, including the Authority. The participants in the litigation had agreed upon a mutually acceptable means of protecting the pier, the Authority's principal objective in the litigation, along with the continuation of parking arrangements for 140 Virginia, and the parties were discussing next steps. There were no questions regarding this matter.

Continuing, she turned to the matter of the VDOT salt storage sheds, during which discussion Mr. Gurley joined the meeting. She briefly provided background information for the benefit of the new Board members. Updating the discussion from the previous Board meeting, the Authority's environmental consultant reported that VDOT's use of the site had resulted in impacts to soil in two separate respects – petroleum impacts at the surface levels due to motor vehicle use of the site, and salt impacts through leeching of salts into the subsurface and ground water. As a result, the Authority had terminated the purchase agreement with VDOT, which action was permissible under the terms of the agreement. A previous contractual arrangement between the Authority and VDOT provided that VDOT had the option to remove the storage facility and restore the site, and the parties were discussing the next steps. In response to a

question, Mr. Ballou noted briefly that VDOT's occupancy of the property was under an unwritten arrangement that dated back more than ten years. There was thus no contractual provision that allocated the responsibility for property impacts of this nature. Further, the petroleum impacts are regulated by applicable environmental laws and regulations, and VDOT appeared to be complying with these, while the salt impacts are not currently regulated at the tested quantities found by the Authority's environmental consultant. While VDOT had agreed to remove and remediate the petroleum contaminated soil, there were various difficulties in pursuing a claim against VDOT for the salt contamination. VDOT, as an agency of the Commonwealth, also enjoyed elevated degrees of immunity, which increased the difficulties of suit and recovery.

Ms. Simmons gave the Operations report, referring Board members to her written report in the agenda packet, with regard to various ongoing contracts (deck rehabilitation, protective coatings, miscellaneous repairs, flexible asset management, and mill and overlay). She provided a brief summary of the nature and status of the other large project that was presently underway, the design and installation of the new tolling system. Authority staff had met with the contractor's new project manager and the parties were optimistic with regard to meeting the recovery schedule and getting back on track.

Mr. Madison gave the Traffic and Revenue report, also referring Board members to the written report. Traffic for June 2018 decreased by approximately 0.8% versus June 2017, primarily due to weather conditions and a change in commuting days. On a normalized basis, traffic grew approximately 0.7%. For the fiscal year, gross traffic was approximately 1.3% ahead of the previous year. Toll revenue for the fiscal year was approximately 0.8% ahead of budget, while expenses were within budget, and the Authority looked to have met its debt service

coverage, in keeping with expectations. Inasmuch as June 30 was the end of the Authority's fiscal year, the foregoing were rough estimates for the fiscal year end. There would be an Audit Committee in the early fall months and the full Comprehensive Annual Financial Report was scheduled to be presented in late October.

With regard to upcoming meetings, the current site for the August meeting was not determined, and an Audit Committee meeting was slated for September. The Board briefly discussed location of meetings, and it was also noted that Mr. Hinson had been appointed to fill a vacancy on the Henrico Board of Supervisors and that Dr. Dabney had also recently been appointed to Old Dominion University's Board of Visitors.

There being no further items of new business or any further business to come before the meeting, the meeting was adjourned at 12:35 p.m.



Secretary

APPROVED:



Chairman

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