

RICHMOND METROPOLITAN TRANSPORTATION AUTHORITY
MINUTES OF THE OPERATIONS AND FINANCE COMMITTEE

August 29, 2017

A meeting of the Operations and Finance Committee of the Board of Directors of the Richmond Metropolitan Transportation Authority was held on August 29, 2017, at the central office of the RMTA, 901 East Byrd Street Richmond, VA at 10:00 a.m. Committee Chairman Greg Whirley and Board members Virgil Hazelett, Marvin Tart, and Bill Woodfin were present. Also in attendance were Jim Madison, Theresa Simmons, Paula Watson, Sheryl Johnson and Joi Dean (Ms. Dean participating via Skype) from the RMTA, Eric Ballou of Christian and Barton, and Joe Ely, Mark Grossenbacher and Dan Papiernik from HNTB.

The Operations and Finance Committee Chairman, Mr. Whirley, called the meeting to order at 10:02 a.m.

Mr. Whirley called for a vote to approve the minutes of July 10, 2017 committee meeting. The minutes were approved unanimously.

Mr. Whirley proceeded to the CEO's comments portion of the agenda. Ms. Dean provided a brief update on the Summer Bond Refinancing, stating that the Authority would see approximately a 9% savings in debt service on the refunded Bonds.

Next, Mr. Whirley proceeded to the Toll System RFP update. At 10:05 a.m. the committee moved into executive session under the contract matters section of the Virginia FOIA (VA Code 2.2-3711.A(29)). The motion was made by Mr. Woodfin and seconded by Mr. Hazelett. The committee came out of executive session at 11:08 a.m., and approved and certified the appropriate motion that only lawfully appropriate matters were discussed during the executive session.

A resolution to award the Toll System contract for the installation and maintenance of new toll equipment for the RMTA expressway system to TransCore, LP was presented to the committee for consideration for adoption. After a brief discussion, Mr. Hazelett made the motion to adopt the resolution and Mr. Tart seconded the motion. The motion was approved unanimously.

With no other business to conduct, Mr. Whirley made a motion for adjournment, seconded by Mr. Woodfin. Meeting adjourned at 11:08 a.m.

APPROVED:

Chairman

Secretary