

919 East Main Street, Suite 600, Richmond, Virginia 23219
Telephone 804-523-3300 – www.rmaonline.org – Fax 804-523-3335

## **Compensation and Benefits Committee (Approved March 2016)**

Goal: To recommend and advise the Board on matters of compensation and benefits, while ensuring the Authority is aligned with the budget in competitively meeting employee needs.

- 1. Establish criteria to evaluate and define the scope of work for consultants to ensure benefits and compensation packages are consistent with the marketplace.
- 2. Conduct an annual review of benefits.
- 3. Create a process that helps ensure compensation and benefits studies are reliable.
- 4. Assure that compensation packages meet the requirements of federal and state regulations.
- 5. Expand employee access to information about their benefits and total compensation.

Explore and develop innovative ways to provide quality benefits through diversification of offerings and employee cost sharing.