

**MINUTES OF THE MEETING  
OF THE BOARD OF DIRECTORS OF THE  
RICHMOND METROPOLITAN TRANSPORTATION AUTHORITY  
HELD MAY 9, 2023**

A regularly scheduled meeting of the Board of Directors was held on the 9<sup>th</sup> day of May 2023, at the RMTA Main Office, 901 East Byrd St., Ste. 1120, Richmond, Virginia, with access available electronically as well, pursuant to due notice.

The following Directors were present and acting throughout the meeting in person unless otherwise noted: Chairman Tart and Directors Brown (entered at 12:16 p.m.), Clarke, Dabney, duFrane, Fountain, Hardiman, Hawthorne, Lynch, Millikan, Mulroy, Nelson, Ramsey, Story, West (via electronic communication), and Williams.

Authority staff present were Ms. Dean, Ms. Johnson, Ms. Mehta, Mr. Owen, Ms. Simmons, and Ms. Watson. Also present were Heidi Abbott of Hunton Andrews Kurth; Belinda Jones of Christian and Barton; Cherie Gibson and Dan Papiernik of HNTB; Bob LaGatta and Rosa Rountree (both via electronic communication) of Atkins; Phil Eshelman (via electronic communication) of Stantec; and Jimmy Sanderson and Ty Wellford of Davenport.

Chairman Tart presided over the meeting, with Ms. Mehta acting as Secretary. There was a quorum throughout the meeting.

Chairman Tart called the meeting to order at 12:10 p.m.

First, he turned to the agenda item of the previous board minutes. Upon motion duly made, seconded and unanimously carried by the affirmative votes of all of the Board members present, the Board minutes of the Authority's meeting held on April 11, 2023 were approved, as previously distributed. Ms. Mehta conducted a roll call vote.

After the minutes motion, Chairman Tart entertained a motion for Director West to participate via electronic communication due to personal reasons pursuant to Virginia Code Sections 2.2-3707 and 3708.2 of the Virginia Freedom of Information Act and Article 3, Section 6 of the RMTA Bylaws. Upon motion duly made, seconded and unanimously carried by the affirmative votes of all of the Board members present, Director West was allowed to participate via electronic communication. Ms. Mehta conducted a roll call vote.

Next, Chairman Tart turned to Committee Chair Hawthorne for the Operations and Finance Committee report. He informed the Board that the Committee met on April 16 and discussed a potential Toll Adjustment and Mr. Owen presented the FY24 Budget again. He noted that Mr. Owen provided an opportunity for questions and comments and reminded the Board of the need for a toll adjustment by FY24 based on the budget and the fact that traffic has not returned to FY19 levels. He also noted that Ms. Simmons reviewed the FY24 Capital budget and reiterated the importance of proactive RMTA asset maintenance. In the discussion, she reviewed the Authority's asset condition ratings based on the FY23 inspections and summarized the 2014 to 2023 overall bridge condition ratings, the average pavement condition rating scores, and the capital improvement plan for FY23 to FY29 as well as provided a breakdown of the FY24 capital budget and the revised long-term plan for FY30 to FY41. He noted that, after a lengthy discussion, the Operations and Finance Committee moved to accept the FY24 Budget.

Next, Chairman Tart entertained a motion (by Director Story and seconded by Director Nelson) for a differential toll adjustment from \$0.70 for all users to \$0.90 for E-ZPass and \$1.00 for cash drivers effective September 1, 2023. Chairman Tart allowed for discussion of the motion.

During that discussion, Director Williams explained that, as a board member, he wanted to ensure that the toll did not increase more than necessary. Thus, he recommended an alternative:

\$0.85 for E-ZPass and \$1.00 for cash users. This motion was a subsidiary motion and framed as an amendment to the motion to adjust the toll to \$0.90 for E-ZPass and \$1.00 for cash users. Thus, upon motion duly made by Director Williams and seconded by Director Ramsey, the motion to adjust the toll to \$0.85 for E-ZPass and \$1.00 for cash users failed. Ms. Mehta conducted a roll call vote. The vote was as follows: Brown (no); Clarke (no); Dabney (no); duFrane (no); Fountain (no); Hardiman (no); Hawthorne (no); Lynch (yes); Millikan (yes); Mulroy (yes); Nelson (no); Ramsey (yes); Story (no); Tart (no); West (no); and Williams (yes).

Then Chairman Tart entertained the original motion (by Director Story and seconded by Director Nelson) for a differential toll adjustment from \$0.70 for all users to \$0.90 for E-ZPass and \$1.00 for cash drivers effective September 1, 2023. Upon motion duly made by Director Story and seconded by Director Nelson, the motion to adjust the toll to \$0.90 for E-ZPass and \$1.00 for cash users was approved. Ms. Mehta conducted a roll call vote. The vote was as follows: Brown (yes); Clarke (yes); Dabney (yes); duFrane (yes); Fountain (yes); Hardiman (yes); Hawthorne (yes); Lynch (yes); Millikan (yes); Mulroy (no); Nelson (yes); Ramsey (yes); Story (yes); Tart (yes); West (yes); and Williams (no).

Next, Chairman Tart entertained a motion to approve the Fiscal Year 2024 Budget. Upon motion duly made, seconded and unanimously carried by the affirmative votes of all of the Board members present, the Fiscal Year 2024 Budget was approved as previously distributed. Ms. Mehta conducted a roll call vote.

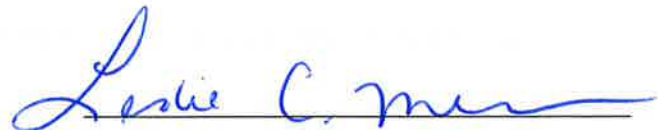
Next, in her CEO Comments, Ms. Dean introduced Cherie Gibson of HNTB. Ms. Gibson has been helping the Authority with the communications plan leading up to a possible toll adjustment. Ms. Gibson explained the purpose of Authority seeking to increase their social media presence, including customer awareness and engagement.

Next, Ms. Dean updated the Board about CVTA's last Technical Advisory meeting on April 28. In that meeting, the committee approved a locality request to advance engineering projects.

Next, Ms. Simmons provided the Operations Report, referring Board Members to the written report in the agenda packet. She added that the MR-22 (Miscellaneous Repairs) project is expected to be completed by the end of June and the MR-23 has been advertised.

Next, Mr. Owen provided the Finance Report, referring Board Members to the written report in the agenda packet. Regarding traffic highlights, year-to-date FY2023 traffic volumes system wide are 4.5% over the previous fiscal year YTD totals at the end of March. Year to date revenue is 71.9% of the annual projected budget at the end of March. Fiscal year 2023 toll revenue of \$25.9 million is just under 2.5% of the projected year to date toll revenue. Fiscal year to date expenses are under budget expectations. Fiscal year 2023 revenue and expense amounts demonstrate compliance with debt coverage ratios.

Having no new business, the board meeting was adjourned at 1:13 p.m.



Secretary

APPROVED:



Vice Chairman