MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF THE
RICHMOND METROPOLITAN TRANSPORTATION AUTHORITY
HELD JANUARY 13, 2026

A meeting of the Board of Directors was held on the 13th day of January 2026, at the RMTA Main Office, 901 East Byrd St., Ste. 1120, Richmond, Virginia, pursuant to due notice and electronic communication (via Zoom) as noted below.

The following Directors were present and acting throughout the meeting in person unless otherwise noted: Chairman Lynch, Vice-Chairman Dabney, and Directors Clarke (arrived 12:08), Davis, duFrane, Hardiman, Hawthorne, Millikan, , Nelson (arrived 12:17 p.m.), Story, West, and Williams. Board members absent: Mulroy, Schneider, Tart.

Authority staff present were Ms. Dean, Ms. M. Johnson, Ms. S. Johnson, Mr. Khan, Ms. Marshall, Ms. Moss, Ms. Murphy, Ms. Freeman, Mr. Owen, Ms. Watson, and Brian Smith, a retired employee to be recognized by the Board. Also present was Board Secretary, Belinda Jones of Christian & Barton; Adisa Muse of Hunton Andrews Kurth; Phil Eshelman of Stantec (via Zoom); Dee Baker-Amos of DBA & Associates, LLC (via Zoom); Dan Papiernik, Brad Stimpson, and Cherie Gibson of HNTB (via Zoom); Rosa Rountree (via Zoom); Bob LaGatta (via Zoom), Marty Stone (via Zoom), and Danny Baiden of Atkins Realis. Chris Trent a member of the public also was present (via Zoom).

Chairman Lynch presided over the meeting. There was a quorum present throughout the meeting. Chairman Lynch called the meeting to order at 12:04 p.m. The Board Secretary conducted a roll call.

Chairman Lynch then turned to Ms. Dean to formally recognize Brian Smith for his 31years of excellent service to RMTA as a toll collector. Ms. Dean read aloud a resolution and the Board recorded in its minutes its recognition, gratitude, and applause for Mr. Smith for his dedication and outstanding contributions to RMTA. The Board provided Mr. Smith a standing ovation and Chairman Lynch and Ms. Dean provided Mr. Smith a copy of the resolution and thanked him for his service and attendance at the Board Meeting.

Chairman Lynch then turned to the agenda item of the previous Board minutes. Upon motion duly made, seconded, and unanimously carried by the affirmative votes of all Directors present, the Board minutes of the Authority's meeting held on December 2, 2026, were approved, as previously distributed.

Chairman Lynch then called on Ms. Dean who turned to Ms. Baker-Amos to present an update on the Strategic Plan. Ms. Baker-Amos summarized the progress of the Strategic Plan since the Board Retreat in December. Specifically, Ms. Baker-Amos presented key performance indicators ("KPI") for each of the Strategic Priorities: Regional Leadership and Collaboration; Innovation and Operational Excellence; Sustainability and Financial Stewardship; Community and Industry Engagement; and Employee and Customer Commitment. For each Strategic Priority, Ms. Baker-Amos walked the Board through the KPIs. All KPIs are in progress and tracking for completion as planned. All KPIs will be complete by 2028 although the strategic priorities will evolve and remain. Ms. Baker-Amos thanked the staff for their support and diligence. The Board requested a spreadsheet with all completion dates to allow for tracking of progress.

Chairman Lynch then turned to Ms. Dean for the CEO's comments. Ms. Dean began with an update on the AET progress, working toward Go-Live on February 28, 2026. Ms. Dean shared photographs of the AET progress, including tech shelter, generator installation, treadle and tolling equipment installation. Ms. Dean noted that 73 new signs will be installed in connection with the AET transition. Ms. Dean then called on Mr. Stone from Atkins to report on AET progress on both the Powhite Parkway and AET-Lite on the Downtown Expressway. Mr. Stone provided details of all completed actions items and upcoming milestones and progress for both the Powhite Parkway and AET-Lite on the Downtown Expressway.

Following Mr. Stone's report, Ms. Dean called on Ms. Watson to report on the progress of revenue assurance as the Go-Live date approaches. Ms. Watson reported that back-office functions are on track for Go-Live. Specifically, the System Integration Testing is nearing completion and User Acceptance is slated to begin next week. The customer experience has been tested and all AET payment options will be available at Go-Live. Ms. S. Johnson then reported on the reduction in force and communications related to severance payments prepared for issuance. Ms. Dean then called on Ms. Freeman to report on the communications update related to AET. Ms. Freeman reported on efforts made for media communications and other advertising launched by RMTA. For outreach, Ms. Freeman reported RMTA collaborated with the localities, seniors, young drivers, and other affected groups.

Lastly, Ms. Dean reported the Tolling Industry Moment related to IBTTA events and shared photographs of those events with the Board. In recent news, Ms. Dean reported that South Jersey's Atlantic City Expressway fully implemented AET as of January 4, 2026, and further reported that Elizabeth River Crossing increased tolls effective January 1, 2026.

Chairman Lynch then called on Mr. Khan for an operations report. Mr. Khan highlighted the exciting AET progress on the Powhite Parkway and Downtown Expressway along with the progress on gantry infrastructure. Mr. Khan reported on MR-25 including steel repair on bridges and ongoing bridge inspections. Mr. Khan reported that recent snow events were minor in nature with all roadways and bridges remaining clear and operational, with the exception of the Boulevard Bridge which was temporarily closed.

Chairman Lynch then called on Mr. Owen for the Finance Report. Mr. Owen reported that traffic volumes are 4.4% over the previous fiscal year totals at the end of November, revenue is 44.7% of the annual projected budget, and toll revenue is 3.0% over the revenue budgeted. Mr. Owen also reported that RMTA is in compliance with its debt service and E-ZPass usage increased from 76.9% to 77.9%. Mr. Owen turned it over to Mr. Eshelman for the traffic and revenue update. Mr. Eshelman noted that when reviewing transactions and revenue performance, he analyzes growth and performance against the budget. Accordingly, he noted that December 2025 realized snow events that December 2024 did not experience, yet still showed tempered growth in both transactions (0.4%) and revenue (1.5%). For current FY26, RMTA is experiencing a strong start to the first half of the fiscal year with strong revenue exceeding budget.

For new business, the next Board meeting will be held on March 10, 2026.

Having no further business, the Board Meeting was adjourned at 1:43 p.m.

Secretary

APPROVED:

Chairman