

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF THE
RICHMOND METROPOLITAN TRANSPORTATION AUTHORITY
HELD OCTOBER 29, 2025**

A meeting of the Board of Directors was held on the 29th day of October 2025, at the RMTA Main Office, 901 East Byrd St., Ste. 1120, Richmond, Virginia, pursuant to due notice and electronic communication (via Zoom) as noted below.

The following Directors were present and acting throughout the meeting in person unless otherwise noted: Chairman Lynch, Vice-Chairman Dabney (via Zoom), and Directors Clarke, Davis, Fountain (arrived 12:14 p.m.), Hardiman, Hawthorne, Millikan (arrived 12:03 p.m.), Mulroy, Nelson (arrived 12:04 p.m.), Schneider (arrived 12:08 p.m.), Story, West, and Williams. Board members absent: duFrane and Tart.

Authority staff present were Ms. Dean, Ms. M. Johnson, Ms. S. Johnson, Mr. Khan, Ms. Marshall, Ms. Moss, Ms. Murphy, Mr. Owen, and Ms. Watson. Also present was Board Secretary, Belinda Jones of Christian & Barton; Phil Eshelman of Stantec (via Zoom); Dan Papiernik, Brad Stimpson, and Cherie Gibson of HNTB; Rosa Rountree (via Zoom) ; Bob LaGatta (via Zoom), Wayne Reed (via Zoom), and Danny Baiden of Atkins Realis.

Chairman Lynch presided over the meeting. There was a quorum present throughout the meeting. Chairman Lynch called the meeting to order at 12:01 p.m. The Board Secretary conducted a roll call.

Chairman Lynch then entertained a motion for Vice-Chairman Dabney to participate via electronic communication due to personal reasons pursuant to Virginia Code Sections 2.2-3707 and 3708.3 of the Virginia Freedom of Information Act and Article 3, Section 6 of the RMTA

Bylaws and the RMTA Board Policy Governing Remote Participation and All-Virtual Meetings. Upon motion duly made, seconded, and unanimously carried by the affirmative votes of all Board members present, the Board granted Vice-Chairman Dabney the ability to participate in the Board meeting via electronic communication.

Chairman Lynch began with a moment of silence to honor Supervisor Jim Holland, former chair of the RMTA Board, who passed away last week, and to remember his service to the Richmond area.

Chairman Lynch then turned to the agenda item of the previous Board minutes. Upon motion duly made, seconded, and unanimously carried by the affirmative votes of all Directors present, the Board minutes of the Authority's meeting held on September 9, 2025, were approved, as previously distributed.

Chairman Lynch then called on Director Williams for a report from the Compensation and Benefits Committee. Director Williams described matters discussed at the Committee's most recent meeting that will affect the Board as it plans for FY2027, noting that everything remains in place for FY2026. Director Williams explained that there will be approximately a 1% increase in costs related to benefits this year, but that costs are expected to increase for FY2027.

Chairman Lynch then called on Ms. Dean for the CEO's comments. Ms. Dean began with an update on the AET process, noting the major milestone taking place last weekend of installation of the 180-foot AET gantry. Ms. Dean noted a special thanks for the team installing the gantry on a brisk fall night and the staff and Board members that attended to witness the installation. Board members expressed their appreciation for the impressive work done to bring together such a professional and skilled team for this installation.

Ms. Dean then turned to Ms. Watson for an update on the contract with Conduent for toll collection services. Ms. Watson presented the updated toll collection notice which now includes visuals explaining the step-by-step process for payment of tolls and failure to pay tolls. Ms. Dean thanked Ms. Watson for her great work with Conduent. Ms. Dean then highlighted her meetings with Henrico County and the City of Richmond related to the AET update.

Ms. Dean then announced that the new logo and brand has been rolled out externally via RMTA's website, on social media, and through a news release. Ms. Dean thanked the Logo Committee for its work and noted appreciation for its insights in getting RMTA to this final product.

Next, Ms. Dean discussed the Boulevard Bridge Centennial, celebrating 100 years of the iconic Boulevard Bridge. Ms. Dean explained that RMTA will be partnering with the Westover Hills Neighborhood Association for the Centennial celebration which will take place on Saturday, November 8, 2025, at 9:00 a.m. The Bridge will be closed for a couple of hours for foot traffic during the celebration. Ms. Dean also described the commemorative plaque to be placed on the Bridge to celebrate the Centennial of the Boulevard Bridge.

Ms. Dean announced that she was elected the President of IBTTA in October and expressed her appreciation for the opportunity to share her vision for her term. The Board applauded Ms. Dean. Chairman Lynch expressed that the Board is very proud of Ms. Dean and congratulated her on the honor.

Chairman Lynch then called on Mr. Khan for an operations report. Mr. Khan highlighted the exciting gantry installation that occurred over the weekend. Mr. Khan noted the maintenance work taking place throughout RMTA's roadways as part of its regular rehabilitation and repair

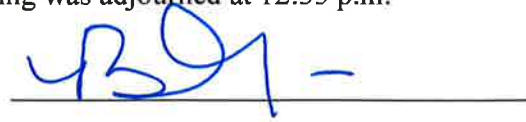
work. He also noted the lighting updates, including replaced lights on the Boulevard Bridge in preparation for the Centennial celebration. Finally, Mr. Khan reported that RMTA's contractors are preparing for winter. A question was posed regarding whether the Boulevard Bridge is the original structure and for information regarding the expected life span for such bridges. Mr. Khan explained that there will be lifecycle announcements in the following months regarding the bridges and that there was significant repair and replacement on the Boulevard Bridge in the 1990s.

Chairman Lynch then called on Mr. Owen for the Finance Report. Mr. Owen reported that August and September 2025 results are available because of the timing of the Board meeting but that he will focus on the September results. Traffic volumes are 5.6% over the previous fiscal year totals at the end of September, revenue is about 27.3% over the annual, and toll revenue is 3.9% over the revenue budgeted. Mr. Owen also reported that RMTA is in compliance with its debt service and E-ZPass usage increased 0.2% and that it continues to float around 77%. A question was presented as to whether lower weekend fares would increase traffic and potentially revenue and whether RMTA has considered that as an option, particularly once the AET project is complete. Ms. Dean explained that she is not aware of whether RMTA has considered that option before. Mr. Eshelman with Stantec said that Stantec had previously completed toll sensitivity analysis to look at this issue and that it did not look like lower the toll rates would increase revenue but it could be reviewed again.

Chairman Lynch returned to Mr. Khan with a question regarding the national movement towards green lights on the underlighting of bridges and overpasses acknowledging the service of veterans. Mr. Khan explained that the new gantry has adaptive lighting that could be used to implement movements like that described.

For new business, Ms. Dean discussed the Board Retreat scheduled for Tuesday, December 2, 2025, from 8:30 a.m. to 2:00 p.m. at PlanRVA.

Having no further business, the Board Meeting was adjourned at 12:33 p.m.

A handwritten signature in blue ink, appearing to be "B. J. -", written over a horizontal line.

Secretary

APPROVED:

A handwritten signature in black ink, appearing to be "D. L. L.", written over a horizontal line.
Chairman